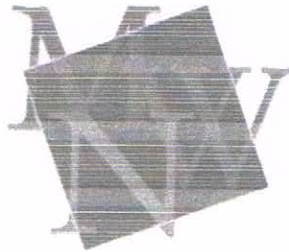


Qualicum Beach Streamkeepers Society
Financial Information
January 31, 2022

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**practising as a professional corporation*

"It's not what you earn, it's what you keep!"

COMPILATION ENGAGEMENT REPORT

To the Board of Directors of
Qualicum Beach Streamkeepers Society

On the basis of information provided by management, we have compiled the statement of financial position of Qualicum Beach Streamkeepers Society as at January 31, 2022, the statements of operations and changes in net assets for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

McIntosh Norton Williams

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chartered professional accountants

Qualicum Beach, B.C.
March 9, 2022

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Qualicum Beach Streamkeepers Society
Statement of Operations
Year ended January 31, 2022

| | 2022 | 2021 |
|----------------------------|--------------|----------------|
| | \$ | \$ |
| Revenues | | |
| Project revenue | 658 | 11,628 |
| Memberships and donations | 1,615 | 1,633 |
| Interest and other revenue | 3 | 10 |
| | <u>2,276</u> | <u>13,271</u> |
| Expenditures | | |
| Donations | 100 | 100 |
| Insurance | 279 | 234 |
| Interest and bank charges | 22 | 19 |
| Office | 292 | 15 |
| Professional fees | 1,113 | 963 |
| Project costs | 1,287 | 14,344 |
| Website | 105 | 105 |
| | <u>3,198</u> | <u>15,780</u> |
| Loss | <u>(922)</u> | <u>(2,509)</u> |

The attached notes are an integral part of these financial statements

Qualicum Beach Streamkeepers Society
Statement of Changes in Net Assets
Year ended January 31, 2022

| | Total 2022 \$ | Total 2021 \$ |
|----------------------------|---------------------|---------------------|
| Balance, beginning of year | 8,515 | 11,024 |
| Loss - page 1 | <u>(922)</u> | <u>(2,509)</u> |
| Balance, end of year | <u>7,593</u> | <u>8,515</u> |

The attached notes are an integral part of these financial statements

Qualicum Beach Streamkeepers Society
Statement of Financial Position
January 31, 2022

| | 2022 | 2021 |
|-----------------------------------|--------------|--------------|
| | \$ | \$ |
| ASSETS | | |
| Current | | |
| Cash | 7,968 | 8,472 |
| Accounts receivable | 1,050 | 900 |
| Prepaid expenses | 229 | - |
| Goods and services tax refundable | 59 | 43 |
| | <u>9,306</u> | <u>9,415</u> |
| LIABILITIES | | |
| Current | | |
| Accounts payable | 1,051 | 900 |
| Deferred revenue | 662 | - |
| | <u>1,713</u> | <u>900</u> |
| NET ASSETS | | |
| Net Assets - page 2 | <u>7,593</u> | <u>8,515</u> |
| | <u>9,306</u> | <u>9,415</u> |

Approved by the Board of Directors

_____ Member

_____ Member

The attached notes are an integral part of these financial statements

Qualicum Beach Streamkeepers Society
Notes to the Financial Information
January 31, 2022

1. Basis of accounting

The basis of accounting applied in the preparation of the statement of financial position of Qualicum Beach Streamkeepers Society as at January 31, 2022, and the statement of operations for the year then ended, is the historical cost basis and reflects cash transactions

- (i) accounts receivable
- (ii) property, plant and equipment amortized
- (iii) accounts payable and accrued liabilities
- (iv) deferred contributions for unspent contributions

2. Purpose of the Organization

Qualicum Beach Streamkeepers Society's purpose is to protect and restore local aquatic habitats by assessing the health of local streams and wetlands and by helping to design and undertake their restoration projects, to educate the public on the importance of watershed resources, to encourage communication and co-operation in watershed management, and to provide long-term monitoring of these aquatic habitats.

3. Capital assets

| | 2022 | | 2021 | |
|-----------------|--------------|-----------------------------|----------|----------|
| | Cost | Accumulated amortization | Net | Net |
| | \$ | \$ | \$ | \$ |
| Building - shed | <u>1,303</u> | <u>1,303</u> | <u>-</u> | <u>-</u> |